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Press release

Bielsko-Biała, 1 December 2016 r.

## **Over 96% increase in Abadon Real Estate share price**

**The price of Abadon Real Estate shares, which today after a year were traded again at the Main Market of the Warsaw Stock Exchange, increased after opening by almost 20%. PLN 2 paid for a share at the start of the session is now its minimum. At the end of the day, the price was PLN 3,30 per share and it was the highest price the investors wanted to pay. During today's session, almost 25 k of the company's shares changed their owner.**

*'We are happy that our Abadon Real Estate, investment offer was accepted positively by the market. It is very important for us that the investors believed in the company's development strategy, its market prospects and our experience in investments in real properties', says Michał Sapota, President of Abadon Real Estate S.A. Management Board. 'We will do our best not to disappoint the shareholders and to increase the company's value successively', adds Maciej Sapota.*

Since this April, Abadon Real Estate S.A. (formerly Variant S.A.) has been part of the Murapol Group. The company consolidates holding entities offering full service of real property projects, from acquiring real property, through advanced, multidimensional due diligence analyses and concepts implementation to disinvestment. The Abadon Real Estate Group includes Partner S.A. and Cross-Bud S.A., that offer basic services in developer project implementation, Murapol Architects Drive Sp. z o.o. – architectural and installer studio and Turkey – Home Design Sp. z o.o., which provides turnkey finishing of flats. The Group includes also Major Facility Management Sp. z o.o., which provides real property management services, an advertising agency – WHIZZ S.A. and Murapol Centrum Usług Wspólnych Sp. z o.o., which provides administration and accounting services.

In Q3 2016, Abadon Real Estate Group generated PLN 4.5 million net profit with almost PLN 39.5 million revenue.

Currently, Murapol is the main business partner Abadon Real Estate. The Group's strategy assumes intensive offering to a wide group of entities, including foreign financial investors that are interested in real property projects, such as housing investments, commercial buildings and public utility facilities in Poland. Future stages of development include extension of the sales network and operating base in all cities dwelled by more than 250 k people and in selected cities with the population of 100 k, which will contribute to increased competitiveness of Abadon Real Estate offer.

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Abadon Real Estate S.A. (former name Variant S.A.) is the parent of Abadon Real Estate Group, which offers the entire investment cycle service of real property projects, including acquisition, architectural services, general contracting,

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nation-wide trade of construction materials, sales and commercialisation services, turkey finishing of flats and facility management, financial controlling and marketing and advertising services. The Group is owned by Murapol holding.

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