

Abadon Real Estate and AWBUD are strengthening their cooperation

CROSS BUD Sp. z o.o., owned by Abadon Real Estate Group, will provide materials and construction products to AWBUD S.A., whereas AWBUD S.A. will use them while executing the order from Partner S.A. for performing construction works under the project Murapol Parki Warszawy. The estimated net value of supply amounts to PLN 6.4 million net.

Today, the companies CROSS BUD Sp. z o.o. and AWBUD S.A. have signed a contract pursuant to which the Abadon Real Estate Group's wholesale store will supply the necessary materials and construction products for the needs of AWBUD S.A. operations. The concluded contract for supply of materials is related to construction works which will be performed by AWBUD S.A. pursuant to the contract that was signed yesterday, for the benefit of Partner S.A., the entity owned by the Abadon Real Estate Group. According to the contract, AWBUD S.A. will construct two fifteen-storey multi-family units in the building shell state, planned under Murapol Parki Warszawy Project. The value of order is PLN 13.286 net, and the works will be performed from April to December 2017.

"Cooperation between the companies CROSS BUD Sp. z o.o., Partner S.A. and AWBUD S.A. is the first result of rapprochement of two corporate groups and shows the possibilities that arise from joining their potentials. It also confirms our opinion that by concentrating wide competence and high manufacturing capacities in one entity, we will be able not only to operate more efficiently but we will also be able to do more projects from different areas of real estate market", says Michał Sapota, President of the Management Board of Abadon Real Estate S.A. "Tightening the cooperation with the AWBUD Group also facilitates implementation of the Abadon Real Estate Group strategy, which assumes constant strengthening its market position", adds Michał Sapota.

"Signing the contracts for the first time between the companies CROSS BUD Sp. z o.o., Partner S.A. and AWBUD S.A. is the beginning of real operational cooperation of the parties, relating to the recently signed investment contract between AWBUD and Abadon Real Estate. The AWBUD Group objective is significant increase of revenue and optimisation of access to resources", says Michał Wuczyński President of the Management Board of AWBUD S.A.

The strategic cooperation between Abadon Real Estate S.A. and Awbud S.A. will result in development of the group concentrating more than 40 business sections, the entity characterised by diversified order portfolio and the share advantage from non-affiliated entities in two major areas of the Abadon Real Estate Group's operations – in general contracting and trade in construction materials. The result of joining potentials of both entities will also be the development of one of the biggest team of architects, designers and experts at preparing projects, with a wide experience in completing advanced projects in the real estate market.

Press release

Abadon Real Estate S.A. (former name Variant S.A.) is the parent company in the Abadon Real Estate Group, which concentrates the design segment of Murapol holding. The entities included in the Group offer comprehensive service of real estate projects, starting from purchase of land to advanced, multidimensional due diligence and conception, through their implementation, to disinvestment. Murapol Holding is the leader of domestic residential real estate market, whose offer is available in 12 cities in Poland, and Murapol has purchased plots land in the next four cities and is preparing implementation of developer projects. The Group directs its offer also outside Poland, e.g. to Germany and Great Britain. In 2016, Murapol signed 3,042 contracts for the sale of apartments, compared to 2,400 signed in the previous year. The plan for 2017 assumes sale of minimum 4,000 apartments

AWBUD is a construction group specialised in complex services of investment projects that currently operates in 6 areas:

- commercial and general construction of (office blocks, public utility facilities, housing building),
- completion of industrial facilities (production and storage facilities),
- facility revitalisation (shopping centres, office blocks and public utility facilities, train stations),
- projects in ecology areas (sewage treatment and pre-treatment plants, composting, sewage systems, head and power plants, biogas plants),
- installation works (delivery, assembly, start-up, sanitary and technical installations service),
- concrete works.

The team of about 450 highly qualified employees, including 100 engineers of different specialisations, combines experience and competences resulting from over 25 years of AWBUD activity on the Polish market and completion of more than 400 investment projects. AWBUD Group employees gained experience in the biggest international and Polish construction companies.

The Group performs works mostly in the field of general contracting. The contracts are solicited by regional offices located in Warsaw, Poznań, Wrocław and also the headquarters in Zawiercie, Silesian Province. Those are usually investment projects worth from PLN 10 to 100 million.

AWBUD Group has its own design studio. Own contractor resources provide support in contracts, in particular in the area of concrete and sanitary works.

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