

Bielsko-Biała, 15 May 2017

## **Abadon Real Estate with controlling interest of AWBUD**

**Abadon Real Estate S.A. holds directly and indirectly 50.49% share in AWBUD S.A. share capital, which entitles them to the same number of votes at the Company's General Meeting of Shareholders. Increasing the involvement of a Murapol holding entity in AWBUD shareholding is the result of finalizing the purchase of 100% of shares of its main shareholder, i.e. Petrofox Sp. z o.o., which currently holds the block of 41.02% of AWBUD shares.**

Taking over Petrofox Sp. z o.o. by Abadon RE results from the investment contract that was signed on 31 January 2017, pursuant to which the Murapol holding company undertook to purchase the main shareholder of AWBUD S.A. In order to complete the transaction, certain conditions precedent had to be fulfilled, i.e. obtaining positive decision of President of the Office for Competition and Consumer Protection for the planned purchase.

The result of taking over Petrofox Sp. z o.o. by Abadon Real Estate S.A. is the increase of foregoing, 9.47% direct share of Abadon RE in AWBUD S.A. shareholding to 50.49%, held directly and indirectly. In turn, Murapol S.A., i.e. Abadon RE parent shareholder, holds directly and indirectly 55.48% block of AWBUD S.A. shares, including 4.99% directly.

'After completing formalities related to fulfilling conditions precedent and implementation of taking control over AWBUD which took more than three months, we now formally constitute one capital group, with comprehensive offer of resources and competences for projects from broadly defined real property market. In my opinion, we will not have to wait long for results of synergy of our activities, since during contract negotiations, we have clearly defined operation principles of extended Abadon RE Group', says Michał Sapota, President of the Management Board of Abadon Real Estate S.A. 'Now we will focus on significant increase of AWBUD scope of activity and optimal utilization of opportunities that dynamically operating market creates to such entities', adds Michał Sapota.

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Abadon Real Estate S.A. (former name Variant S.A.) is the parent company in the Abadon Real Estate Group, which concentrates the design segment of Murapol holding. The entities within the Group offer comprehensive service of real estate projects, starting from purchase of land, advanced, multidimensional due diligence and concept, through their implementation, to disinvestment. Murapol Holding is the leader of domestic residential real estate market, whose offer is available in 12 cities in Poland, and Murapol has purchased plots of land in the next four cities and is preparing implementation of developer projects. The Group directs its offer also outside Poland, e.g. to Germany and Great Britain. In 2016, Murapol signed 3,042 contracts for the sale of apartments, compared to 2,400 signed in the previous year. The plan for 2017 assumes sale of minimum 4,000 apartments

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Press release

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