

Press release

Bielsko-Biała, 6 February 2018

Changes in Management Boards of Murapol S.A. and Abadon Real Estate S.A.

On 5 February 2018, the Supervisory Board of Murapol S.A. appointed Robert Dobrowolski to be part of the Company's Management Board. The new member was entrusted with tasks related to financial aspects of Murapol S.A. operations. There were also changes in the Management Board of Abadon Real Estate S.A. The current Vice-President, Nikodem Iskra, was appointed President of the Management Board.

Robert Dobrowolski, as a Board Member in charge of financial issues of Murapol S.A. will be responsible for finances and broadly understood administrative affairs of the Company.

The Manager has 20-years' experience in financial and operations of enterprises. During his professional career, he has implemented projects for leading players on the Polish and international markets in sectors such as pharmacy, finance, telecommunications, media, FMCG or production. Robert Dobrowolski has experience in significant, successful transactions: M&A, delisting, IPO, as well as designing and implementing strategies or enterprises restructuring. In 2017, he completed consulting projects and cooperated with the biggest NGO in Poland. In 2015-2016, he cooperated with Farmacol S.A. as a Board Advisor, also acting as a Financial and Group Development Director. In 2014-2015, he was the Financial Director of Getin Holding S.A. and the President of the Management Board of Getin International S.A. In 2007-2014 he cooperated with Emitel Sp. z o.o., where he was: Controlling Manager, Deputy Financial Director, Financial Director and Transformation Director as a Board Member. In the years 2012-2013, he was the President and Board Member in the companies Info-TV-FM and RSTV. In 1997-2006, he occupied specialist and managerial positions in finance at Pol-Am-Pack S.A., Onet.pl Group and Ahold Sp. z o.o. Robert Dobrowolski graduated from the Polish Open University in Warsaw in the field of Strategic Management and MBA studies at the same University. He is also a member of ACCA.

Currently, the Management Board of Murapol S.A. is composed of **Nikodem Iskra**, the President of the Management Board, **Michał Feist** who as a Vice-President of the Management Board supervises M&A processes and corporate governance, as well as relations with Warsaw Stock Exchange, Polish Financial Supervision Authority and Office for Competition and Consumer Protection, **dr Iwona Sroka** who was entrusted with the position of a Board Member responsible for strategic communication and investor relations of Murapol S.A. and the process of preparing the Company to enter Warsaw stock exchange, and **Robert Dobrowolski** who performs the function of the Board Member in charge of financial issues.

On 5 February 2018, Murapol S.A. appointed the current Vice-President of the Management Board, Mr. **Nikodem Iskra** for the position of the President of the Management Board of Abadon Real Estate S.A. Until the end of 2017 this position was occupied by Michał Sapota who is currently Member of the company's Supervisory Board. The Board of Abadon Real Estate S.A. also includes Michał Feist, who is the Vice-President of the Board.

www.abadonre.pl

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Abadon Real Estate S.A. (former name Variant S.A.) is the parent of the Abadon Real Estate Group, which concentrates the contractor segment of the Murapol holding. The Group entities offer comprehensive services for real estate projects, from purchasing land to advanced, multidimensional due diligence and concepts, through their implementation to divestment. Abadon RE Group currently is focusing mostly on services for real estate projects executed by the Murapol Holding, to which it belongs. Ultimately, we would like the orders from external entities, including foreign investment funds interested in executing real estate projects in Poland to be dominant in orders portfolio of Abadon RE Group. Murapol Holding is the leader of domestic real estate market in Poland, with the most geographically diversified activity map and the largest designs portfolio of projects under preparation among entities operating on the Polish real estate market. Murapol operates in 14 cities in Poland and it has purchased the land in the next three cities and is preparing developer projects. During its activity, Murapol executed almost 100 investment projects where 8.5 k residential units were constructed, occupied by over 25 k people. The Group directs its offer also outside Poland, e.g. to Germany and Great Britain. In 2016, Murapol signed 3,042 contracts for the sale of apartments compared to 2,400 contracts in the previous year. The plan for 2017 assumes selling at least 4,000 apartments

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